



LIGHTHOUSE

SELECT ANNUITY

A Multi-Guarantee Fixed Annuity

RATES EFFECTIVE

January 23, 2012

Contracts with a value greater than or equal to \$125,000 are eligible to receive up to a 0.10% Accumulation Bonus Rate.⁶

1 Year
2.50%

3 Year
2.50%

5 Year
2.25%

7 Year
2.30%

One Year Renewal Rate⁴
1.50%

Guaranteed Minimum Interest Rates (GMIR) vary by state. If the contract's GMIR exceeds any of the rates disclosed above, the GMIR will prevail. The rate lock is available for 60 days from date of client signature. See back for additional details.

MULTIPLE ALLOCATION CHOICES:

Choose from several interest rate guarantee periods. Each guarantee period has its own surrender charge schedule. See "Surrender Charge" below.

ISSUE AGES:

90 in all states except: 84 (IN & MD), 85 (OK & PA)¹

APPROVED STATES:

Lighthouse Select Annuity is approved for sale in all states except OR and NY.

MINIMUM INITIAL PREMIUM:

\$2,000 (qualified)²; \$5,000 (non-qualified). The total of all Purchase Payments may not exceed \$1,000,000 without prior approval by SBL.

GUARANTEED RETURN OF PREMIUM:

You are guaranteed the cash surrender value of the contract will never be below the Purchase Payments deposited, less any previous withdrawals and any Premium Tax due or paid by Security Benefit Life Insurance Company (SBL). Applicable on a full withdrawal only.

MINIMUM ALLOCATION TO A GUARANTEE PERIOD:

\$1,000

FLEXIBLE PREMIUM OPTION:

You have the option of a single Purchase Payment for your contract, or to add to your contract as often as you wish. Subsequent allocations must be a minimum of \$1,000.

30-DAY RENEWAL PERIOD:

Provides a 30-day window to allow you to choose from different renewal options.³

ONE-YEAR RENEWAL GUARANTEE PERIOD:

Money transferred into this account is available at all times without surrender charges.⁴

FREE WITHDRAWAL:

Generally, you may withdraw up to 10% of your contract value each year, free of surrender charges. Other than withdrawals from the One-Year Renewal Guarantee Period, withdrawals in excess of the free withdrawal amount are subject to surrender charges. Refer to the contract or see your agent or financial advisor for details.⁵

GUARANTEED MINIMUM INTEREST RATES (GMIR):

GMIR effective for new contract issues on or after 1-1-12.

1.00% in all states, except MD, NY, OR, UT, WA

3.00% MD, UT, WA

ACCUMULATION BONUS RATE:

Paid when contract value reaches \$125,000.⁶

SURRENDER CHARGE:

Guarantee Period	During Initial and Subsequent Guarantee Period							
	Year	1	2	3	4	5	6	7
1 year		7%	7%	7%	6%	6%*	5%	4%
3 year		7%	7%	7%	6%	6%*	5%	4%
5 year		7%	7%	7%	6%	6%*		
7 year		7%	7%	7%	6%	6%*	5%	4%

*In WA, year 5 surrender is 5%.

SURRENDER CHARGE WAIVERS:

Hospital/Nursing Home Waiver

Terminal Illness Waiver

Refer to the contract for details on qualifications. Not available in all states.

DEATH BENEFIT:

Should you die before receiving annuity payments (annuitization), your beneficiaries will receive 100% of your contract value, less any applicable premium tax.



LIGHTHOUSE

SECURITY

ANNUITY

The rate lock is available for 60 days from date of the client signature on the applicable form(s). To ensure your client qualifies for the rate lock, you must meet all of the following requirements, including the In Good Order requirements.

- ◆ Security Benefit must receive all original paperwork within 5 business days of client signature, in good order. After 5 business days, the money will receive the current rate.
- ◆ Money transferring from another carrier must be received at Security Benefit within 60 days of client signature.

In Good Order Requirements:

- ◆ Fully completed Application and/or Incoming Funds Request form.
- ◆ Original, signed Incoming Funds Request form for transferred funds, including a signature guarantee, if required by the transferring company.
- ◆ State Replacement form and Sales Literature form if transfer is replacing an existing annuity.
- ◆ State specific forms* (if applicable)
- ◆ Contact the transferring company to ensure delivery of funds and identify if any additional requirements are necessary.

*Your State may have additional required forms; please go to securitybenefit.com to view required forms by State.

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1. For owner and annuitant; some restrictions may apply in some states. Call a representative for details.
 2. If you are purchasing an annuity to fund a retirement plan, such as an IRA, that receives preferential tax treatment under the Internal Revenue Code, you should consider that an annuity does not provide any additional tax advantages to that already available through your retirement plan. However, an annuity does offer features and benefits in addition to providing tax deferral that other funding vehicles may not offer, including death benefit protection for your beneficiaries and annuity options which guarantee income for life. You should consult with your agent or financial advisor as to whether the overall benefits and costs of an annuity are appropriate considering your circumstances.
 3. In some states, reinvestments after a specified age, typically age 84 or 85, are limited to the One-Year Renewal Guarantee Period. Speak to your agent or financial advisor for details.
 4. The One-Year Renewal Guarantee Period is not available for purchase payments. It is only available to transfer amounts from a guarantee period whose surrender charge period has expired, or to transfer free withdrawal amounts.
 5. Withdrawals before age 59½ may be subject to a 10% IRS penalty tax.
 6. This Bonus is paid on all of your contract value when the total value reaches \$125,000 provided that the credited rate associated with each allocation to a Guarantee Period, after application of the Accumulation Bonus Rate, exceeds the contract's guaranteed minimum interest rate. Check with your agent or financial advisor for complete details.

All guarantees provided in the contract, including the minimum guaranteed interest rate, are provided by Security Benefit Life Insurance Company. Guarantees are subject to SBL's financial strength.

Rates may be changed at any time without notice, and the rates set forth herein may not be available at the time of purchase.

This flyer is not authorized for distribution without, and must be accompanied by, the full product brochure for Lighthouse Select Annuity. If you do not have the brochure and would like one, please call 1-800-888-2461 and ask for Stock Number IM2210000.

This flyer relates to contract form 4585. Not available in all states. The contract is issued by Security Benefit Life Insurance Company and has limitations. Call a representative for complete details.

1-800-888-2461



SECURITY BENEFITSM

To and Through Retirement

One Security Benefit Place · Topeka, Kansas 66636-0001
securitybenefit.com

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Not a deposit
Not FDIC insured
Not insured by any government agency